Questions from March 2013 Tech Webinar

Presented by: Tom Polen - Project Acumen

Title: 5 Steps for Successful Schedule Risk Analysis on CAPEX Projects

#	Question	Answer
1	How many tyes can you have?	Theoretically, every risk can be tied to every activity. There is no limit. A risk can be mapped to multiple tasks and a task can be mapped to multiple risks. Also, summary tasks anywhere in the hierarchy can be mapped to one or more risks.
2	Can you map risks to multiple groups at the same time?	Yes, they can be mapped to multiple summaries. The schedule can be grouped and re-grouped by any field in the schedule to create new
3	I actually meant if you can assign it to "Concept" and "Early Design" at the same time? (cntrl + click) to save even more time	Yes, if they have a field in common, they can be grouped by the common field, however not with cntrl + click.
4	How would you handle dealing with a schedule update? (assuming certain risks occurred and others didn't) How would you adjust the plan/risk profile?	I recommend saving a scenario within the workbook every month for reference. Each month, the new schedule can be imported, the risk matrix modified as risks evolve and occur, mitigation plans added/removed, and uncertainty can be altered with respect to remaining durations. These can all be saved within a single Acumen Workbook file, so it is portable and is a complete risk history of the project, either month-by-month, or however often you plan to perform a risk review.
5	How much does this product cost?	Pricing is based on the number of expected users, which products you are interested in, and the licensing model you prefer. Contact us to get your customized pricing quote. http://www.projectacumen.com/products/pricing-request/ http://www.projectacumen.com/products/pricing-request/
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